sa•m
ADVANCED MANAGEMENT JOURNAL®
a•mj

Volume 75 Number 3 Summer 2010

Corporate Governance in a Developing Economy: A Study of Barriers and Issues in Nigeria 41

In recent years, some notorious cases of corporate malfeasance in developing countries resulted in new regulations aimed at improving governance. Governance problems (and solutions) in developing countries are different because their operating environments are often so different. In Nigeria, laws and regulations on the books should result in good governance but generally do not because of weak or nonexistent law enforcement; abuse of shareholders' rights; corporate directors' lack of commitment, skills, and independence; weak monitoring systems; and lack of transparency and disclosure, to name some major problems. A statistical analysis of questionnaire replies from 296 managers in public and private corporations in four Nigerian cities highlights barriers to good governance, for which the authors suggest remedies.

John O. Okpara and Jean D. Kabongo

SAM Advanced Management Journal, ISSN 0749-7075 is published quarterly by the Society for Advancement of Management, Texas A&M University-Corpus Christi, College of Business, Corpus Christi, Texas 78412-5807, USA. Subscriptions: $64.00/one year, $117.00/two years, $169.00/three years. Single copies: $18.00 ($15.00 SAM members). Foreign: Add $20.00 per subscription for surface mail and $30.00 for Air Mail for each year to the above subscription rates.

Subscriber claims for nonreceipt of the *Journal* will be honored up to six months from date of publication. Requests for subscriptions, changes of address (submitted eight weeks in advance), additional copies and all manuscripts and correspondence relating to editorial or other matters should be addressed to Dr. M. H. Abdelsamad, SAM President and Dean, College of Business, Texas A&M University-Corpus Christi, 6300 Ocean Drive, Corpus Christi, TX 78412-5807, USA.